



PRESS RELEASE

Lactips starts distribution partnership with IMCD Group in the Nordics and France, to market the bio-based and biodegradable thermoplastics pellets in technical and food applications

Saint-Jean-Bonnefonds, France – July 5th, 2019 – Lactips, the creator of the first fully biodegradable plastic free material - and IMCD Group, a global leading distributor of speciality chemicals and food ingredients - have entered a distribution partnership to market Lactips' innovative water-soluble, 100% bio-based and fully biodegradable raw materials. First regions to market this application are the Nordics and French regions.

Pascal CHABANCE, Head of Business Development and Sales at Lactips explains: « *We were looking for a leading distributor with a well-established footprint across Europe, strong technical sales expertise and a sustainable approach, IMCD meets all those criteria. We are starting with two pilot countries with a potential extension the rest of Europe.* »

Patrick VAN VUGT, EMEA Director of IMCD Advanced Materials Business Group, added: « *Lactips' thermoplastic pellet based on milk protein is a cutting edge innovation. We are pleased to have been chosen as a trusted partner to develop and expand their offer in various applications. With our skilled technical sales team and our in-depth market knowledge, we are convinced we can grow this sustainable business together.* »

About Lactips

Lactips offers the first water-soluble, fully biodegradable plastic-free raw material. Created in 2014 by Marie-Hélène GRAMATIKOFF, plastics and business strategy specialist, and Frédéric Prochazka, PhD, researcher at Saint-Etienne University, LACTIPS designs, develops and markets a ground-breaking water-soluble, biodegradable plastic-free material based on natural ingredients. Completely industrially applicable on all plastic processes, LACTIPS' pellets are currently being launched on the market as fully bio-sourced packaging for detergent products. This new material is also food contact, edible and aligned with sustainable developments of food industry. LACTIPS plans to set up a 2,500 sq.m plant in the medium term to rise up its capacity to 3,000 tons a year and beyond.

For further information, please visit www.lactips.com

About IMCD

IMCD is a market-leader in the sales, marketing and distribution of speciality chemicals and food ingredients. Its result-driven professionals provide market-focused solutions to suppliers and customers across EMEA, Asia-Pacific and Americas, offering a range of comprehensive product portfolios, including innovative formulations that embrace industry trends.

Listed at Euronext, Amsterdam (IMCD), IMCD realized revenues of EUR 2,379 million in 2018 with nearly 2,800 employees in over 45 countries on 6 continents. IMCD's dedicated team of technical and commercial experts work in close partnership to tailor best in class solutions and provide value through expertise for around 43,000 customers and a diverse range of world class suppliers.

For further information, please visit www.imcdgroup.com

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