



## Press Release

### **LACTIPS ACCELERATES ITS DEVELOPMENT WITH EUROPEAN UNION, BPIFRANCE AND SAINT ETIENNE METROPOLE SUPPORT**

- **Lactips has received funding of 1.5M€ from the European Union's Horizon 2020 SME phase 2 programme**
- **Lactips joins forces with the University Jean Monnet in a new innovative research programme and will receive financial support from Saint Etienne Métropole and Bpifrance of 80 K€**
- **Lactips is recruiting and also extending its facilities at Metrotech - Green Park of Saint Etienne Métropole**

#### **LACTIPS RESUME**

Saint Etienne, 21st August 2017 – Lactips was newly confirmed as an « Entreprise Innovante des Pôles » with Axelera

(the cluster for cheminant and environmental sectors) and is determined to grow and has given itself the means to fulfil its ambitions! We are very happy to announce that our company project « ECOLACTIFILM » is the winner of a tender for the European Union's projects H2020 SME phase 2 programme of 18/01/2017 which brings with it both support and a 1.5M€ subsidy. Therefore we have won a very selective international competition for which we have been prepared by the program Incub'Europe<sup>3</sup> supported by Auvergne-Rhône-Alpes Entreprises and by the company BENKE, consultants in innovation. EASME, the Executive Agency for SMEs for the European Commission, informed us of our success: « *Congratulations and welcome to the SME Champions League!* ». It is a major step for Lactips as this support will allow us to open new markets (non-food) starting from the R&D through to the full commercialization. Once the administrative steps were complete, the program started on 1<sup>st</sup> July 2017 and lasts for 24 months. In this favourable context and with a significant local economic impact, Lactips is pursuing a recruitment programme to increase its workforce in the coming months from about twenty employees to more than thirty. The sales prospects are international and will drive us to a potential turnover of 20M€ in 2020.

Lactips will also expand its research thematics with the Jean Monnet University of Saint Etienne – Engineering Laboratory of Polymer Materials (IMP - UMR 5223) with the launch of the programme HYDROPRINT in order to develop a new generation of water soluble plastic filaments to be used for 3D printing. Financially supported up to 80 K€ by Saint Etienne Métropole and Bpifrance, the research programme will be managed by a young PhD as part of a postdoctoral research project over 12 months. The 3D printing market is very fast-growing and will open new sales possibilities in the medium term.

## ABOUT LACTIPS

Created in 2014, Lactips produces water soluble and biodegradable thermoplastic pellets based on milk protein. Plastic transformation is realised through our secret industrial process. We are able to provide our pellets quickly and in high volumes and they are used by our clients in the manufacture of plastics for thermoforming, for films or in many other kinds of plastic products. Our main mission, in line with the fundamental founding values of the business, is to provide our industrial clients with innovative applications to help them develop new markets, thanks to a plastic that is clean, biodegradable, more efficient and is a safer product for the consumer and the environment. Having environmental and sustainable development values, Lactips wants to establish a method of evaluating milk that is unsuitable for human consumption in order to use this under exploited raw material for the production of films in non-edible applications (for example, film for detergent products).

For more information: [www.lactips.com](http://www.lactips.com)



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